

Torus case study

Insurance

PRECISE. PROVEN. PERFORMANCE.

Enhanced access to business critical information using a tried and tested data warehouse model

Fast facts

Client profile

Torus is a global provider of Property, Casualty and Specialty insurance.

Challenge

To integrate IT systems across a number of geographic locations and diverse lines of business.

Solution

The Moore Stephens' Insurance Framework was selected as it is a proven, industry standard model from an established provider.

Benefits

- reduces time, effort and cost of delivering data warehouse solutions.
- reduces risk through the use of proven Insurance models and designs.



CIO said "our vision was to use a data warehouse as the central hub, to act as the glue that would hold everything together."

Due to the aggressive implementation timescales, and the appetite to reduce risk on the project, Torus decided that the data warehouse solution should be built on a proven 3rd party data model.

James Harrison, Group CIO said "We reviewed four different solutions before selecting Moore Stephens as a leading provider of data management solutions to the Insurance market. We needed something fit for purpose that could be implemented quickly and this industry standard model best suited our requirements."

Moore Stephens Insurance Framework – a tried and tested solution

Moore Stephens' Insurance Framework is a proven model for implementing data warehouse solutions and is the result of over 40 successful implementations in the London and international insurance markets.

The Framework provides a series of insurance data models, ETL design patterns, code builders and systems designed to schedule, execute and monitor data loads. By using these tested data models and code sets the risks inherent in this type of IT project are substantially reduced. In addition, the Framework is easily customisable and extensible allowing it to be tailored to specific business needs.

A growing specialty insurer

Torus has experienced substantial growth over the last five years resulting in 500 employees and 14 offices worldwide. Its strong analytics enable the company to apply creative and innovative thinking to the underwriting of complex risks and data is crucial to this approach.

Managing diverse lines of business globally

Managing and processing such diverse lines of business across various markets presented challenges for Torus, as each division relied on different systems and had differing business requirements. In addition, growth of the business through acquisition brought with it further diversity, resulting in the use of a number of different policy administration systems.

Torus was tasked with integrating these systems to amalgamate information across the whole business. James Harrison, Group

Business value

The key benefits of using the Moore Stephens Insurance Framework are:

- reduces time, effort and cost of delivering data warehouse solutions.
- reduces risk through the use of proven Insurance models and designs.
- provides a reference model to validate business requirements.
- ensures delivery team can focus on specific business requirements rather than those generic to the market.

About Moore Stephens Consulting

Moore Stephens are data management specialists with an unmatched depth of knowledge of the general insurance sector. We speak and understand insurance; and so we are uniquely positioned to respond to all the issues affecting your business. If you believe – as we trust you do – that data is a critical asset for your business, we can help you unlock its full potential. Our track record speaks for itself. We have consistently delivered market leading solutions, enhancing our clients' business performance and empowering them to make better informed decisions about their future direction.

As you'd expect, our own people are highly qualified and technically second to none. They use proven technology and business intelligence systems to interpret your data, but also apply their unique creative skills to build the powerful and distinctive applications you need. And, as part of Moore Stephens, we can draw on the insight and experience of over 1,500 partners and staff in the UK, and an international network across 100 countries with over 21,000 people, including specialists in all major business functions.

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